

Wednesday March 26, 2008

8.30-9.00	Registration & Coffee	
9.10-9.30	Welcome and Opening the Workshop (in Merewether Lecture Theatre 1) Russell Ross, Head of the Economics Discipline, The University of Sydney	
	B-Sessions in Merewether Lecture Room 5	G-Sessions in Merewether Lecture Room 4
9.30-11.00	Session B-1: Business Cycle I (chair: Tony Phipps)	Session G-1: Growth I – New Issues (chair: Graham White)
9.30-10.00	Kalvinder Shields (Melbourne) 'Nowcasting, Business Cycle Dating and the Identification of Policy Shocks' Discussant: Don Harding (La Trobe)	Paul Burke (ANU) 'Economic Growth and Democratisation' Discussant: Paul Oslington (Notre Dame)
10.00-10.30	N. Photphisutthiphong (Adelaide) 'Business Cycle Accounting: The propagation mechanism for the recessions in Australia?' Discussant: David Kim (Sydney)	Hong Thi-Dieu To (Ottawa) 'Economic Growth and Climate Change' Discussant: Kam Ki Tang (UQ)
10.30-11.00	Michael Graff (SEI) 'International Business Cycles: Detection and Properties' Discussant: Viv Hall (VUW)	Debdulal Mallick (Deakin) 'The Role of the Elasticity of Substitution in Economic Growth' Discussant: Florian Misch (Nottingham)
11.00-11.30	Morning Tea	
11.30-13.00	Session B-2: Open Economy (chair: Glenn Otto)	Session G-2: Growth II – Role of Saving (chair: Nigel Stapledon)
11.30-12.00	Heidi Ryoo (La Trobe) 'A Microeconomic Analysis of the Aggregate Disconnect between Exchange Rates and Exports' Discussant: Jeff Sheen (Macquarie)	Kam Ki Tang (UQ) 'Estimating the Effects of Demography on Saving, Investment and the Current Account' Discussant: Otto Reich (Massey)
12.00-12.30	Maxym Chaban (U. of Saskatchewan) 'Commodity Currencies and Equity Flows' Discussant: Pim Chanthapun (ANU)	Debajyoti Chakrabarty (Sydney) 'Why Do the Rich Save More? A Theory and Australian Evidence' Discussant: Jacob Madsen (Monash)
12.30-13.00	Stanley Cho (UNSW) 'The Impact of Trade Liberalization on Slovenian Households' Discussant: Prasad Bhattacharya (Deakin)	Alberto Posso (ANU) 'Top Incomes and National Savings' Discussant: Graham White (Sydney)
13.00-14.00	Lunch (in Merewether Courtyard)	
14.00-14.30	Session B-3: Business Cycle II (chair: Lance Fisher)	Session G-3: Search (chair: Debajyoti Chakrabarty)
14.00-14.30	Viv Hall (VUW) 'Unobserved Components Business Cycles for New Zealand' Discussant: Michael Graff (SEI)	Richard Dutu (Waikato) 'Money, Capital and Unemployment' Discussant: Gautam Bose (UNSW)
14.30-15.00	Jaromir Benes (RBNZ) 'Monopolistic Banks and Fixed Rate Contracts: Implications for Open Economy Inflation Targeting' Discussant: Jeremy Lawson (RBA)	Abhijit Sengupta (Sydney) 'Search and Intermediation: Toward a Model of the Merchant Trader' Discussant: Nori Tawara (Nihon)
15.00-15.30	Shawn Leu (La Trobe) 'A Small State Space Model of the Australian Economy' Discussant: Renee Fry (ANU)	Nori Tawara (Nihon) 'Entry Costs, Worker Productivity and the Value of Job Search' Discussant: Stella Huangfu (Sydney)
15.30 – 16.00	Afternoon Tea	
16.00 - 17.30	Plenary Session (in Merewether Lecture Theatre 1) - (chair: Jeffrey Sheen)	
16.00 - 17.30	Professor Gary Hansen (UCLA) <i>'Business Cycle Fluctuations and the Life Cycle: How Important is On-The-Job Skill Accumulation?'</i> Professor Adrian Pagan (QUT) <i>'Limited Information Estimation and Evaluation of DSGE Models'</i>	
18.30	Drinks and Dinner at Sydney Harbour	

Thursday March 27, 2008

9.00-9.30	Coffee	
9.30-11.00	Session B-4: Business Cycle III (chair: Viv Hall)	Session G-4: Growth III - Public spending (chair: Tony Aspromourgos)
9.30-10.00	Michele Lenza (ECB) 'Explaining the Great Moderation: It is not the shocks' Discussant: Jaromir Benes (RBNZ)	Bernhard Eckwert (Bielefeld) 'Private Investment in Higher Education: Comparing Alternative Funding Scheme' Discussant: Geoffrey Kingston (UNSW)
10.00-10.30	Don Harding (La Trobe) 'Estimating baseline real business cycle models of the Australian economy' Discussant: Gary Hansen (UCLA)	Florian Misch (Nottingham) 'Growth and welfare maximization in endogenous growth models with public spending' Discussant: Debajyoti Chakrabarty (Sydney)
10.30-11.00	Tomoya Suzuki (Ryukoku) 'Credit Channel of Monetary Policy between Australia and New Zealand' Discussant: Glenn Otto (UNSW)	Shishir Saxena (Monash) 'Decreasing Returns to R&D or Production Proliferation' Discussant: Hong Thi-Dieu To (Ottawa)
11.00-11.30	Morning Tea	
11.30-13.00	Session B-5: Macroeconometrics (chair: David Kim)	Session G-5: Housing and Wealth (chair: Heidi Ryoo)
11.30-12.00	Renee Fry (ANU) 'The Identification of Fiscal and Monetary Policy in a Structural VAR' Discussant: Lance Fisher (Macquarie)	Jacob Madsen (Monash) 'A Model of House Prices' Discussant: Michele Lenza (ECB)
12.00-12.30	Martin Fukac (RBNZ) 'Local and Global Identification of DSGE Models' Discussant: Kalvinder Shields (Melb)	Peren Arin (Massey) 'Politics, Stock Markets, and Model Uncertainty' Discussant: Hajime Katayama (Sydney)
12.30-13.00	Pu Chen (New School) 'Causal Analysis in Economics' Discussant: Adrian Pagan (QUT)	Nigel Stapledon (UNSW) 'Housing Prices in Australia 1901 – 2007: Macroeconomic and Other Influences' Discussant: Shawn Leu (La Trobe)
13.00-14.00	Lunch (in Merewether Courtyard)	
14.00-14.30	Session B-6: Monetary Policy (chair: Shawn Leu)	Session G-6: Applied Models and Methods (chair: Hajime Katayama)
14.00-14.30	Jan Libich (La Trobe) 'Welfare Improving Coordination of Fiscal and Monetary Policy' Discussant: Abhijit Sengupta (Sydney)	Prasad Bhattacharya (Deakin) 'Revealing Australia's Underground Economy' Discussant: Jyoti Rahman (Treasury)
14.30-15.00	Timo Heckel (ANU) 'Central Bank Credibility Under Inferential Expectations' Discussant: Bernhard Eckwert (Bielefeld)	Peter Stemp (ANU), 'Solving a Non-linear Model' Discussant: Martin Fukac (RBNZ)
15.00-15.30	Mariano Kulish (RBA) 'Monetary Transmission and The Yield Curve in a Small Open Economy' Discussant: Alexandre Dmitriev (UNSW)	Paul Oslington (Notre Dame) 'Micro vs Macro Explanations of Post-War US Unemployment Movements' Discussant: Maxym Chaban (Saskatchewan)
15.30 – 15.45	Afternoon Tea	
15.45 – 16.15	Announcements: Best Discussant Award and 2009 AMW (Merewether Lecture Theatre 1)	
16.30 – 18.30	Farewell Drinks at the Royal Hotel	